

Corporate Governance

General information about company

Scrip Code	000000
NSE Symbol	BALAXI
MSEI Symbol	NOTLISTED
ISIN	INE618N01022
Name of the entity	BALAXI PHARMACEUTICALS LIMITED
Date of start of financial year	01-APR-2024
Date of end of financial year	31-MAR-2025
Reporting Quarter	Quarterly
Date of Report	30-Jun-2024
Risk management committee	Not Applicable

Annexure I to be submitted by listed entity on quarterly basis

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Disqualification of Directors under section 164 of the Companies Act, 2013		Detail disqualification
										Start Date of disqualification	End Date of disqualification	
1	Mr.	Ashish Maheshwari	ADKPM6911H	01575984	Executive Director	Chairperson	MD	20-Apr-1970	No			
2	Mrs.	Minoshi Maheshwari	ADGPM5813J	01575975	Non-Executive - Non Independent Director	Not Applicable		08-Jul-1972	No			
3	Mr.	Kunal Mahendra Bhakta	AFFPB8612K	01710557	Non-Executive - Independent Director	Not Applicable		10-Jan-1982	No			
4	Mr.	Gandhi Gamji	AOLPG5480R	01944694	Non-Executive - Independent Director	Not Applicable		12-Oct-1969	No			
5	Mr.	M Srinivas Rao	ACHPR6536R	08095079	Non-Executive - Independent Director	Not Applicable		09-Aug-1960	No			
6	Mrs.	Purnima Singh Kamble	AHBPK4945J	00241708	Non-Executive - Independent Director	Not Applicable		30-Jan-1972	No			

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Rem
1	01944694	Gandhi Gamji	Non-Executive - Independent Director	Member	04-May-2017		
2	01575984	Ashish Maheshwari	Executive Director	Member	04-May-2017		
3	08095079	M Srinivas Rao	Non-Executive - Independent Director	Member	01-Feb-2024		
4	01710557	Kunal Mahendra Bhakta	Non-Executive - Independent Director	Chairperson	04-May-2017		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Rem
1	01710557	Kunal Mahendra Bhakta	Non-Executive - Independent Director	Chairperson	04-May-2017		
2	01575975	Minoshi Maheshwari	Non-Executive - Non Independent Director	Member	12-Feb-2018		
3	01944694	Gandhi Gamji	Non-Executive - Independent Director	Member	04-May-2017		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Rem
1	01710557	Kunal Mahendra Bhakta	Non-Executive - Independent Director	Chairperson	04-May-2017		
2	01575975	Minoshi Maheshwari	Non-Executive - Non Independent Director	Member	04-May-2017		
3	01944694	Gandhi Gamji	Non-Executive - Independent Director	Member	04-May-2017		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Rem
1	01575984	Ashish Maheshwari	Executive Director	Chairperson	20-May-2021		
2	01944694	Gandhi Gamji	Non-Executive - Independent Director	Member	20-May-2021		
3	99999999	Amol Mantri	Chief Financial Officer	Member	20-May-2021		

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/ No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	28-Feb-2024			true	6	6	4
2	29-May-2024	90		true	5	5	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending meeting (other than Board of Directors)
1	Audit Committee	09-Feb-2024				true	4	3	3	2
2	Audit Committee	29-May-2024	109			true	4	4	3	3
3	Nomination and remuneration committee	28-May-2024				true	3	3	2	2
4	Risk Management Committee	13-Jun-2024	15			true	3	3	1	1

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/ No/NA)	If status is No details of non-compliance must be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions	
Disclosure of notes of material transaction with related party	

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
--	----

Other details of cyber security incidence or breaches or loss of data event	
---	--

Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
--	--

Sr	Date of the event	Brief details of the event
----	-------------------	----------------------------

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

9	Any comments/observations/advice of Board of Directors may be mentioned here:
---	---

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Mahesh Inani
2	Designation	Company Secretary and Compliance Officer

