

Balaxi Pharmaceuticals Limited

August 23, 2024

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol: BALAXI

Subject: Voting Results and Consolidated Scrutinizer's Report of 81st Annual General Meeting ("AGM") of the Company.

Dear Sir/Madam,

The 81st AGM of the Company was held on Friday, August 23, 2024, through Video Conferencing ("VC")/ Other Audio Visual Means (OAVM). The remote e-voting commenced on Tuesday, August 20, 2024 at 09:00 A.M. (IST) and ended on Thursday, August 22, 2024 at 05:00 P.M. (IST). The facility of e-voting during the 81st AGM on Friday, August 23, 2024 was also provided.

In this regard, please find enclosed herewith:

- 1) The Consolidated Voting Results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the 81th AGM, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The Consolidated Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

We wish to inform you that all resolutions as set out in the notice of 81st AGM were approved by the members with requisite majority.

The voting results along with Scrutinizer's Report will also be available on the Company's website at www.balaxipharma.in.

This is for your information and records.

Yours Faithfully,

For **Balaxi Pharmaceuticals Limited**

Mahesh Inani
(Company Secretary and Compliance Officer)
Membership No.: A37577

Encl: As above

Registered Office:

Plot No. 409, H. No. 8-2-293, Maps Towers, 3rd Floor, Phase III, Road No. 81, Jubilee Hills, Hyderabad (T.G.) - 500 096

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: info@balaxi.in | Website: www.balaxipharma.in

Balaxi Pharmaceuticals Limited

Details of Voting Results of 81st Annual General Meeting of the Company pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1.	Name of the Company	Balaxi Pharmaceuticals Limited
2.	Date of the Annual General Meeting	Friday, August 23, 2024
3.	Total Number of Shareholders on cut-off date i.e., Friday, August 16, 2024	6785
4.	No. of Shareholders present in the meeting either in person or through proxy:	
	Promoters and Promoter Group:	Not Applicable
	Public:	Not Applicable
5.	No. of shareholders attended the meeting through Video conferencing:	
	Promoters and Promoter Group:	3
	Public:	35
6.	Number of Resolutions passed	3

Resolution Number 1	Adoption of Audited Standalone Financial Statements.							
Resolution required: (Ordinary/ Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares 3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
PROMOTER AND PROMOTER GROUP	E-Voting	3,64,31,770	3,64,31,770	100.00	3,64,31,770	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		3,64,31,770	100.00	3,64,31,770	0	100.00	0.00
PUBLIC-INSTITUTIONS	E-Voting	92,51,509	0	0	0	0	0	0
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-Voting	95,24,221	13,33,669	14.00	13,33,479	190	99.99	0.01
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		13,33,669	14.00	13,33,479	190	99.99	0.01
Total:		5,52,07,500	3,77,65,439	68.41	3,77,65,439	190	100	0.00

*Votes casted through e-voting facility at the AGM (Venue e-voting)

Resolution Number 2	Adoption of Audited Consolidated Financial Statements.							
Resolution required: (Ordinary/ Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares 3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
PROMOTER AND PROMOTER GROUP	E-Voting	3,64,31,770	3,64,31,770	100.00	3,64,31,770	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		3,64,31,770	100.00	3,64,31,770	0	100.00	0.00
PUBLIC-INSTITUTIONS	E-Voting	92,51,509	0	0	0	0	0	0
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-Voting	95,24,221	13,33,669	14.00	13,33,479	190	99.99	0.01
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		13,33,669	14.00	13,33,479	190	99.99	0.01
Total:		5,52,07,500	3,77,65,439	68.41	3,77,65,439	190	100	0.00

*Votes casted through e-voting facility at the AGM (Venue e-voting)

Resolution Number 3	Re-appointment of Mrs. Minoshi Maheshwari (DIN: 01575975) as a director, liable to retire by rotation.							
Resolution required: (Ordinary/Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares 3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
PROMOTER AND PROMOTER GROUP	E-Voting	3,64,31,770	3,64,31,770	100.00	3,64,31,770	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		3,64,31,770	100.00	3,64,31,770	0	100.00	0.00
PUBLIC-INSTITUTIONS	E-Voting	92,51,509	0	0	0	0	0	0
	Poll*		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-Voting	95,24,221	13,33,669	14.00	13,30,134	3535	99.73	0.27
	Poll*		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total:		13,33,669	14.00	13,30,134	3535	99.73	0.27
Total:		5,52,07,500	3,77,65,439	68.41	3,77,61,904	3535	100	0.00

*Votes casted through e-voting facility at the AGM (Venue e-voting)

CONSOLIDATED SCRUTINIZER'S REPORT

To,
The Chairman,
Balaxi Pharmaceuticals Limited
Plot No.409, H. No. 8-2-293,
Maps Towers 3rd Floor, Phase-III,
Road No.81, Jubilee Hills, Hyderabad
Telangana - 500096

Subject: Consolidated Scrutinizer's Report on Remote e-voting and e-voting during the Annual General Meeting ("AGM") pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the 81st AGM of Balaxi Pharmaceuticals Limited held on Friday, August 23, 2024 at 11:30 A.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Dear Sir/ Madam,

I, Yogindunath S, Designated Partner, BVR and Associates Company Secretaries LLP, Swastika, Chitteth Building, PC Road, Ponnuruni East, Vyttila P.O, Cochin – 682019, have been appointed as the Scrutinizer by the Board of Directors of Balaxi Pharmaceuticals Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 81st AGM of the Company today i.e., Friday, August 23, 2024 at 11:30 a.m. (IST) through VC/OAVM.

I am also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM.

The notice of the AGM along with the Annual Report for the year 2023-24 was sent only through electronic mode to those Members whose e-mail addresses were registered with the Company/Registrar and Transfer Agent/Depositories/ Depository Participants in compliance with the MCA Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021, 2/2022 dated May 5, 2022 and 10/2022 dated December 28, 2022, dated September 25, 2023 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated October 7, 2023.

In compliance with Section 108 of the Act, read with the corresponding rules, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020, the Company provided remote e-voting facility to its members, to enable them to cast their votes electronically through the facility provided by National Securities Depository Limited

("NSDL"). The facility for voting during the AGM was also made available. Members present in the AGM through VC and who had not casted their vote on the resolutions through remote e-voting and were otherwise not barred from doing so, were eligible to vote through the e-voting system during the AGM.

The remote e-voting commenced on Tuesday, August 20, 2024 at 09:00 A.M. (IST) and ended on Thursday, August 22, 2024 at 05:00 P.M. (IST). During this period, Members of the Company holding shares in physical or electronic form as on Friday, August 16, 2024 ("Cut-Off Date") were eligible to cast their vote electronically.

My responsibility as scrutinizer is restricted to ensure remote e-voting and e-voting at the AGM in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolution stated in the Notice.

I now submit my Consolidated Scrutinizer's Report on the result of the remote e-voting and e-voting at the AGM in respect of the said resolutions:

Resolution No 1: Ordinary Resolution

Adoption of Audited Standalone Financial Statements:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
50	37765249	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	190	0%

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
0	0



Resolution No 2: Ordinary Resolution

Adoption of Audited Consolidated Financial Statements:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
50	37765249	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
10	190	0%

(iii) **Invalid** votes:

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
0	0

Resolution No 3: Ordinary Resolution

Re-appointment of Mrs. Minoshi Maheshwari (DIN: 01575975) as a director, liable to retire by rotation:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
48	37761904	100%

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	3535	0%



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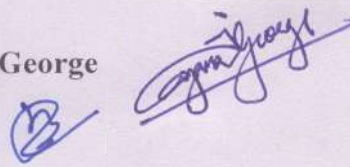
(iii) **Invalid votes:**

Number of members voted whose votes were declared invalid	Number of invalid votes cast by them
0	0

Based on the above voting patterns, I hereby report that all the resolutions have been passed with requisite majority.

Votes unblocked in the presence of following witnesses:

1. Anjana Jimmy George
2. Tony John



For BVR & ASSOCIATES COMPANY SECRETARIES LLP



YOGINDUNATH. S.
Designated Partner
BVR & Associates Company Secretaries LLP
"Swastika", Chitteth Building
PC Road, Ponnuranni (E)
Vyttila P.O., Cochin - 682 019
C P No: S137, FCS 7865
LLP IN AAE - 7079



CS YOGINDUNATH S
Designated Partner
Membership No. 7865
CP No: 9137
UDIN: F007865F001031998

Place: Cochin
Date: 23-08-2024