

Balaxi Pharmaceuticals Limited

To

11th July, 2022

Listing Department,

National Stock Exchange of India Limited.

Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex,

Bandra (E), Mumbai-400051

Stock Code: BALAXI

Sub: Proceedings of 79th Annual General Meeting held on 11th July, 2022

Dear Sir/Madam,

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule-III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the 79th Annual General Meeting of Balaxi Pharmaceuticals Limited held on Monday, 11th July, 2022, at 09:00 AM at the Registered Office of the Company is enclosed as Annexure I.

The Voting results will be intimated to the exchange separately.

This is for your information and records.

Yours Faithfully,

For Balaxi Pharmaceuticals Limited



Chinta Shalini
Company Secretary



Registered Office:

2nd Floor, Maps Towers, Plot No.409, Road No. 81, Jubilee Hills, Phase-III, Hyderabad, Telangana, India - 500096.

CIN: L25191TG1942PLC121598

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Summary of the proceedings of the 79th Annual General Meeting

The 79th Annual General Meeting (AGM) of the members of Balaxi Pharmaceuticals Limited (the Company) was held on Monday, 11th July, 2022, at 09:00 AM at the Registered Office of the Company and concluded at 9:40 AM.

The meeting was attended by 23 members.

The Company Secretary welcomed the members present and introduced the Directors and KMPs, present at the meeting.

Mr. Ashish Maheshwari, Chairman, occupied the Chair and on being satisfied that sufficient quorum was present at the meeting, ordered for commencement of the proceedings. Thereafter, the Chairman addressed the shareholders and delivered his speech on the business, performance highlights and future plans of the Company.

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. After the Members finished speaking, the Chairman responded to the questions raised by them.

The Company Secretary informed the Members that the Company has extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced at 09.00 a.m. on 7th July, 2022, and ended at 05.00 p.m. on 10th July, 2022.

Further the Members, who participated in the meeting and had not cast their votes through remote e-voting, were provided an opportunity to cast their votes in the AGM through ballot paper.

The Company appointed CDSL, to provide e-voting facility and BVR & Associates Practising Company Secretaries LLP, Practicing Company Secretaries was appointed as the Scrutinizer for conducting the voting process through remote e-voting and through ballot paper during the AGM in a fair and transparent manner.

Pursuant to the provisions of the Companies Act, 2013 and the Secretarial Standards, the notice convening the Annual General Meeting and the Auditor's Report was taken as read as the same had already been circulated to the Members.

Thereafter, the following items specified in the Notice of the AGM were taken up for the shareholders' consideration and adoption:

Resolution No.	Resolution description
Ordinary Business	
1.	Adoption of Financial Statements To receive, consider and adopt the audited Standalone and Consolidated Financial Statements for the financial year ended 31 st March, 2022, which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at that date, the Auditor's Report and the Board's Report thereon.
2.	Declaration of Dividend on the equity shares To declare Dividend on equity shares for the financial year ended 31 st March, 2022
3.	Appointment of Ms. Minoshi Maheshwari (DIN: 01575975) who retires by rotation and being eligible, offers herself for re-appointment
Special Business	
4.	Re-appointment of Mr. Ashish Maheshwari (DIN: 01575984) as the Managing Director of the Company

The Company Secretary informed the members that the consolidated results of the remote e-voting and voting at the AGM would be announced within 48 hours of the conclusion of the meeting and also be intimated to the Stock Exchanges and posted on the website of the Company.

The Company Secretary thanked the shareholders for attending the AGM of the Company and declared the meeting as concluded.
