

# Balaxi Pharmaceuticals Limited

September 28, 2022

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol: BALAXI**

**Subject: Voting Results and Consolidated Scrutinizer's Report of Extraordinary General Meeting (EGM) of the Company.**

Dear Sir/Madam,

The EGM of the Company was held on Tuesday, September 27, 2022 through Video Conference (VC)/ Other Audio Visual Means (OAVM). The remote e-voting commenced on September 22, 2022 at 09:00 A.M. (IST) and ended on September 26, 2022 at 05:00 P.M. (IST). The facility of e-voting during the EGM on September 27, 2022 was also provided.

In this regard, please find enclosed herewith:

- 1) The Consolidated Voting Results of remote e-voting and e-voting conducted during the EGM, in relation to the business transacted at the EGM, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The Consolidated Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

The voting results along with Scrutinizer's Report will also be available on the Company's website at [www.balaxi.in](http://www.balaxi.in) and on the website of the Central Depository Services (India) at [www.evotingindia.com](http://www.evotingindia.com).

This is for your information and records.

Yours Faithfully,

For **Balaxi Pharmaceuticals Limited**

**Ashish Maheshwari**  
(Managing Director)  
(DIN: 01575984)

**Registered Office:**

2<sup>nd</sup> Floor, Maps Towers, Plot No.409, Road No. 81, Jubilee Hills, Phase-III, Hyderabad, Telangana, India - 500096.

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: [info@balaxi.in](mailto:info@balaxi.in) | Website: [www.balaxipharma.in](http://www.balaxipharma.in)

(Formerly known as Balaxi Ventures Limited)

**Balaxi Pharmaceuticals Limited**

**Voting Results of Extraordinary General Meeting held on Tuesday, September 27, 2022**

| <b>Sl. No.</b> | <b>Particulars</b>   | <b>Details</b>     |
|----------------|--|--------------------|
| 1.             | Date of Extraordinary General Meeting (EGM)  | September 27, 2022 |
| 2.             | Total Number of Shareholders on record date  | 4844               |
| 3.             | <b>No. of Shareholders present in the meeting either in person or through proxy:</b> |                    |
|                | Promoters and Promoter Group:  | Not Applicable     |
|                | Public:  | Not Applicable     |
| 4.             | <b>No. of shareholders attended the meeting through Video conferencing:</b>          |                    |
|                | Promoters and Promoter Group:  | 3                  |
|                | Public:  | 16                 |

| <b>Resolution Number 1</b>   | <b>To consider and approve the issuance of Warrants convertible into Equity Shares of the Company on a Preferential Basis.</b> |                               |                                |   |                                     |                                   |   |   |
|--|--|-------------------------------|--------------------------------|---|-------------------------------------|-----------------------------------|---|---|
| <b>Resolution required: (Ordinary/ Special)</b>                                  | Special Resolution   |                               |                                |   |                                     |                                   |   |   |
| <b>Whether promoter/ promoter group are interested in the agenda/resolution?</b> | No   |                               |                                |   |                                     |                                   |   |   |
| <b>Category</b>  | <b>Mode of Voting</b>  | <b>No. of shares held (1)</b> | <b>No. of votes polled (2)</b> | <b>% of Votes Polled on outstanding shares<br/>3)=[(2)/(1)]*100</b> | <b>No. of Votes – in favour (4)</b> | <b>No. of Votes – against (5)</b> | <b>% of Votes in favour on votes polled<br/>(6)=[(4)/(2)]*100</b> | <b>% of Votes against on votes polled<br/>(7)=[(5)/(2)]*100</b> |
| PROMOTER AND PROMOTER GROUP  | E-Voting   | 7286354                       | 7286354                        | 100.00  | 7286354                             | 0                                 | 100.00  | 0.00  |
|  | Venue-E-Voting   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Postal Ballot (Not applicable)   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total:   |                               | 7286354                        | 100.00  | 7286354                             | 0                                 | 100.00  | 0.00  |
| PUBLIC-INSTITUTIONS  | E-Voting   | 1902632                       | 1900000                        | 99.86   | 1900000                             | 0                                 | 100.00  | 0.00  |
|  | Venue-E-Voting   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Postal Ballot (Not applicable)   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total:   |                               | 1900000                        | 99.86   | 1900000                             | 0                                 | 100.00  | 0.00  |
| PUBLIC-NON INSTITUTIONS  | E-Voting   | 811014                        | 283721                         | 34.98   | 207313                              | 76408                             | 73.07   | 27.00   |
|  | Venue-E-Voting   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Postal Ballot (Not applicable)   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total:   |                               | 283721                         | 34.98   | 207313                              | 76408                             | 73.07   | 26.93   |
| <b>Total:</b>  |  | <b>10000000</b>               | <b>9470075</b>                 | <b>94.70</b>  | <b>9393667</b>                      | <b>76408</b>                      | <b>99.19</b>  | <b>0.81</b>   |

| <b>Resolution Number 2</b>   | <b>To consider and approve the issuance of Equity Shares of the Company on a Preferential Basis.</b> |                               |                                |   |                                     |                                   |   |   |
|--|--|-------------------------------|--------------------------------|---|-------------------------------------|-----------------------------------|---|---|
| <b>Resolution required: (Ordinary/ Special)</b>                                  | Special Resolution   |                               |                                |   |                                     |                                   |   |   |
| <b>Whether promoter/ promoter group are interested in the agenda/resolution?</b> | No   |                               |                                |   |                                     |                                   |   |   |
| <b>Category</b>  | <b>Mode of Voting</b>  | <b>No. of shares held (1)</b> | <b>No. of votes polled (2)</b> | <b>% of Votes Polled on outstanding shares 3)=[(2)/(1)]*100</b> | <b>No. of Votes – in favour (4)</b> | <b>No. of Votes – against (5)</b> | <b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b> | <b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b> |
| PROMOTER AND PROMOTER GROUP  | E-Voting   | 7286354                       | 7286354                        | 100.00  | 7286354                             | 0                                 | 100.00  | 0.00  |
|  | Venue-E-Voting   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Postal Ballot (Not applicable)   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total:   |                               | 7286354                        | 100.00  | 7286354                             | 0                                 | 100.00  | 0.00  |
| PUBLIC-INSTITUTIONS  | E-Voting   | 1902632                       | 1900000                        | 99.86   | 1900000                             | 0                                 | 100.00  | 0.00  |
|  | Venue-E-Voting   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Postal Ballot (Not applicable)   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total:   |                               | 1900000                        | 99.86   | 1900000                             | 0                                 | 100.00  | 0.00  |
| PUBLIC-NON INSTITUTIONS  | E-Voting   | 811014                        | 283721                         | 34.98   | 207313                              | 76408                             | 73.07   | 27.00   |
|  | Venue-E-Voting   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Postal Ballot (Not applicable)   |                               | 0                              | 0.00  | 0                                   | 0                                 | 0.00  | 0.00  |
|  | Total:   |                               | 283721                         | 34.98   | 207313                              | 76408                             | 73.07   | 26.93   |
| <b>Total:</b>  |  | <b>10000000</b>               | <b>9470075</b>                 | <b>94.70</b>  | <b>9393667</b>                      | <b>76408</b>                      | <b>99.19</b>  | <b>0.81</b>   |

**CONSOLIDATED SCRUTINIZER REPORT****The Chairman,****Balaxi Pharmaceuticals Limited**

Plot No.409, H.No. 8-2-293,

Maps Towers 3rd Floor, Phase-III,

Road No.81, Jubilee Hills, Hyderabad

Telangana - 500096

**Subject: Scrutinizer Report on passing of Resolutions through Remote E-voting and E-Voting at the meeting (Venue Voting) report through Video Conferencing/Other Audio Visual Means (VC) under the relevant provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, along with the rules as may be prescribed therein (including any statutory modification or reenactment thereof)**

Dear Sir(s),

I, Yogindunath S, Designated Partner, BVR and Associates Company Secretaries LLP, Swastika, Chitteth Building, PC Road, Ponnurunni East, Vytilla P.O, Cochin - 682019, appointed as the Scrutinizer of the Company for the purpose of Remote E-voting and E -Voting at the meeting (Venue Voting) report through Video Conferencing/Other Audio Visual Means (VC) on the below mentioned resolutions at the Extra-ordinary General Meeting of the Shareholders of **M/s. Balaxi Pharmaceuticals Limited** held on 27th day of September, at Plot No.409, H.No. 8- 2-293, MAPS Towers, 3rd Floor, Phase-III, Road No.81, Jubilee Hills, Hyderabad, Telangana, India - 500096.

My responsibility as scrutinizer is restricted to ensure conduct of e-voting and E-Voting at the meeting (Venue Voting) at the EGM in fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the Notice.





**CONSOLIDATED REPORT ON RESULT OF VOTING THROUGH ELECTRONIC MEANS AND E VOTING AT THE AGM (VENUE VOTING) AS UNDER:-**

**Resolution No 1: To consider and approve the issuance of Warrants convertible into Equity Shares of the Company on a Preferential Basis.**

|   |                    |
|---|--------------------|
| Resolution required: (Ordinary/ Special)                                  | Special Resolution |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Not Interested     |

| Promoter/<br>Promoter<br>Group       | Mode of<br>Voting           | No. of<br>shares<br>held (1) | No. of<br>votes<br>polled (2) | % of Votes<br>Polled on<br>outstanding<br>shares<br>(3)=[(2)/(1)]* 100 | No. of<br>Votes - in<br>favour (4) | No. of<br>Votes -<br>against<br>(5) | % of Votes in<br>favour on<br>votes polled<br>(6)=[(4)/(2)]*<br>100 | % of Votes<br>against on<br>votes<br>polled<br>(7)=[(5)/(2)]*100 | Votes<br>invalid |
|--------------------------------------|-----------------------------|------------------------------|-------------------------------|--|------------------------------------|-------------------------------------|---|--|------------------|
| Promoter<br>and<br>Promoter<br>Group | Remote<br>E-voting          | 7286354                      | 7286354                       | 100%   | 7286354                            | 0                                   | 100%  | 0  | -                |
|                                      | E-Voting at<br>the EGM      |                              | -                             | -  | -                                  | -                                   | -   | -  | -                |
| Public<br>Others                     | Remote<br>E-voting          | 2713646                      | 2183721                       | 80.5%  | 2107313                            | 76408                               | 96.6%   | 3.5%   | -                |
|                                      | E - Voting<br>at the<br>EGM |                              | 0                             | 0  | 0                                  | 0                                   | 0   | 0  | -                |
| Total                                |                             | 10000000                     | 9470075                       | 94.7%  | 9393667                            | 76408                               | 99.19%  | 0.80%  | -                |

**Resolution No 2: To consider and approve the issuance of Equity Shares of the Company on a Preferential Basis**

|   |                    |
|---|--------------------|
| Resolution required: (Ordinary/ Special)                                  | Special Resolution |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Not Interested     |

| Promoter/<br>Promoter<br>Group | Mode of<br>Voting  | No. of<br>shares<br>held (1) | No. of<br>votes<br>polled (2) | % of Votes<br>Polled on<br>outstanding<br>shares<br>(3)=[(2)/(1)]* 100 | No. of<br>Votes - in<br>favour (4) | No. of<br>Votes -<br>against<br>(5) | % of Votes in<br>favour on<br>votes polled<br>(6)=[(4)/(2)]*<br>100 | % of Votes<br>against on<br>votes<br>polled<br>(7)=[(5)/(2)]*100 | Votes<br>invalid |
|--------------------------------|--------------------|------------------------------|-------------------------------|--|------------------------------------|-------------------------------------|---|--|------------------|
| Promoter<br>and                | Remote<br>E-voting | 7286354                      | 7286354                       | 100%   | 7286354                            |                                     | 100%  | 0  | -                |



|                |                     |          |         |       |         |       |        |       |   |
|----------------|---------------------|----------|---------|-------|---------|-------|--------|-------|---|
| Promoter Group | E-Voting at the EGM |          | -       | -     | -       | -     | -      | -     | - |
| Public Others  | Remote E-voting     | 2713646  | 2183721 | 80.5% | 2107313 | 76408 | 96.6%  | 3.5%  | - |
|                | E-Voting at the EGM |          | 0       | 0     | 0       | 0     | 0      | 0     | - |
| Total          |                     | 10000000 | 9470075 | 94.7% | 9393667 | 76408 | 99.19% | 0.80% | - |

Based on the above voting patterns, I hereby report that all the resolutions have been passed with requisite majority.

Votes unblocked in the presence of following witnesses:

1. Tony John
2. Srinandini K S

For BVR & ASSOCIATES COMPANY SECRETARIES LLP

YOGINDUNATH. S.  
Designated Partner  
BVR & Associates Company Secretaries LLP  
"Sanskritika", Chitteth Building  
PC Road, Ponnurunny (E)  
Vyttila P.O., Cochin - 682 019  
C/P No: 9137, FCS 7865  
LLP IN AAE - 7079

*Yogindunath S.*

CS YOGINDUNATH S  
Designated Partner  
Membership No. 7865  
CP No: 9137

UDIN: F007865D001053580

Place: Cochin

Date: 27.09.2022

