

# Balaxi Pharmaceuticals Limited

To

12<sup>th</sup> July, 2022

Listing Department,

National Stock Exchange of India Limited.

Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex,

Bandra (E), Mumbai-400051

Stock Code: **BALAXI**

**Sub: Voting Results and Scrutinizer's Report of the 79<sup>th</sup> Annual General Meeting of Balaxi Pharmaceuticals Limited**

Dear Sir/Madam,

With reference to the above stated subject, we bring to your kind notice that the shareholders of the Company have approved the following resolutions at the 79<sup>th</sup> Annual General Meeting held on 11<sup>th</sup> July, 2022:

1. Adoption of Financial Statements
2. Declaration of Dividend on the equity shares
3. Appointment of Ms. Minoshi Maheshwari (DIN: 01575975) who retires by rotation and being eligible, offers herself for re-appointment
4. Re-appointment of Mr. Ashish Maheshwari (DIN: 01575984) as the Managing Director of the Company

In this connection, please find enclosed herewith the details of the results of voting in the format prescribed under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure I**.

Also find enclosed herewith the Scrutinizer's Report issued by BVR & Associates Company Secretaries LLP, Company Secretaries in Practice, as **Annexure II**.

**Registered Office:**

2<sup>nd</sup> Floor, Maps Towers, Plot No.409, Road No. 81, Jubilee Hills, Phase-III, Hyderabad, Telangana, India - 500096.

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: [info@balaxi.in](mailto:info@balaxi.in) | Website: [www.balaxipharma.in](http://www.balaxipharma.in)

# Balaxi Pharmaceuticals Limited

The Voting Results along with the Consolidated Scrutinizer's Report is available on the Company's website at [www.balaxipharma.in](http://www.balaxipharma.in)

This is for your information and records.

Yours Faithfully,

For Balaxi Pharmaceuticals Limited



Chinta Shalini

Company Secretary



**Registered Office:**

2<sup>nd</sup> Floor, Maps Towers, Plot No.409, Road No. 81, Jubilee Hills, Phase-III, Hyderabad, Telangana, India - 500096.

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## Annexure I

## Balaxi Pharmaceuticals Limited

## Voting Results

Sl. No.	Particulars				Details	
A	Date of Annual General Meeting (AGM)				11 <sup>th</sup> July, 2022	
B	Total Number of Shareholders on Record date				4270	
C	No. of shareholders present in the meeting either in person or through proxy				23	
	Category	Present in person	Present through proxy	Total	Shares held	% to Capital
	Promoter and Promoter Group	2	1	3	7286354	72.86
	Public	17	3	20	4642	0.046
	<b>Total</b>	<b>19</b>	<b>4</b>	<b>23</b>	<b>7290996</b>	<b>72.90</b>

The mode of voting for all the resolutions was Remote e-voting and poll at the AGM:

Resolution no.		1							
Resolution required: (Ordinary/ Special)		Ordinary Resolution							
Resolution description		<b>Adoption of Financial Statements</b> To receive, consider and adopt the audited Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2022, which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at that date, the Auditor's Report and the Board's Report thereon							
Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	Remote E-voting	7286354	7286354	72.86354%	7286354	0	77.80751%	0	-
	Poll at the AGM		-	-	-	-	-	-	-
Public Others	Remote E-voting	2713646	2073603	20.73603%	2073603	0	22.14302%		-
	Poll at the AGM		4632	0.04632%	4632	0	0.04946%	0	-
<b>Total</b>		<b>10000000</b>	<b>9364589</b>	<b>93.64589%</b>	<b>9364589</b>	<b>0</b>	<b>99.99999%</b>		<b>-</b>



Resolution no.		2							
Resolution required: (Ordinary/ Special)		Ordinary Resolution							
Resolution description		Declaration of Dividend on the equity shares To declare Dividend on equity shares for the financial year ended 31st March, 2022							
Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10 0	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
Promoter and Promoter Group	Remote E-voting	7286354	7286354	72.86354%	7286354	0	77.80751%	0	-
	Poll at the AGM		-	-	-	-	-	-	-
Public Others	Remote E-voting	2713646	2073603	20.73603%	2073603	0	22.14302%		-
	Poll at the AGM		4632	0.04632%	4632	0	0.04946%	0	-
Total		10000000	9364589	93.64589%	9364589	0	99.99999%		-

Resolution no.		3							
Resolution required: (Ordinary/ Special)		Ordinary Resolution							
Resolution description		Appointment of Ms. Minoshi Maheshwari (DIN: 01575975) who retires by rotation and being eligible, offers herself for re-appointment							
Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10 0	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
Promoter and Promoter Group	Remote E-voting	7286354	7286354	72.86354%	7286354	0	77.80751%	0	-
	Poll at the AGM		-	-	-	-	-	-	-
Public Others	Remote E-voting	2713646	2073603	20.73603%	2073603	0	22.14302%		-
	Poll at the AGM		4632	0.04632%	4632	0	0.04946%	0	-
Total		10000000	9364589	93.64589%	9364589	0	99.99999%		-

Resolution no.		4							
Resolution required: (Ordinary/ Special)		Special Resolution							
Resolution description		Re-appointment of Mr. Ashish Maheshwari (DIN: 01575984) as the Managing Director of the Company							
Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10 0	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
Promoter and Promoter Group	Remote E-voting	7286354	7286354	72.86354%	7286354	0	77.80751%	0	-
	Poll at the AGM		-	-	-	-	-	-	-
Public Others	Remote E-voting	2713646	2073603	20.73603%	2073603	0	22.14302%		-
	Poll at the AGM		4632	0.04632%	4632	0	0.04946%	0	-
Total		10000000	9364589	93.64589%	9364589	0	99.99999%		-

**CONSOLIDATED SCRUTINIZER REPORT**

**The Chairman,**  
**Balaxi Pharmaceuticals Limited**  
Plot No.409, H.No. 8-2-293,  
Maps Towers 3rd Floor, Phase-III,  
Road No.81, Jubilee Hills, Hyderabad  
Telangana - 500096

**Subject: Scrutinizer Report on passing of Resolutions through Remote E-voting and poll under the relevant provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, along with the rules as may be prescribed therein (including any statutory modification or reenactment thereof)**

Dear Sir(s),

I, Yogindunath S, Designated Partner, BVR and Associates Company Secretaries LLP, Swastika, Chitteth Building, PC Road, Ponnurunni East, Vyttila P.O, Cochin - 682019, appointed as the Scrutinizer of the Company for the purpose of Remote E-voting and for the poll taken in the 79<sup>th</sup> Annual General Meeting held on 11<sup>th</sup> day of July, at Plot No.409, H.No. 8- 2-293, MAPS Towers, 3rd Floor, Phase-III, Road No.81, Jubilee Hills, Hyderabad, Telangana, India - 500096.

My responsibility as scrutinizer is restricted to ensure conduct of e-voting and poll at the AGM in fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the Notice.

*Yogindunath S*





**Report on Scrutiny:**

1. The company has engaged CDSL to provide Remote E-voting facilities for voting through electronic means to all the members who were eligible to take part in the remote e-voting at the AGM.
2. The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolutions by remote e- voting placed for approval of the shareholders was 04<sup>th</sup> July 2022.
3. As prescribed in the Rules, remote e-voting facility was kept open for three days from 07<sup>th</sup> July 2022, 09.00 AM to 10<sup>th</sup> July 2022, 05.00 PM.
4. As on the cut-off date i.e. 04<sup>th</sup> July 2022, there were 4270 shareholders of the Company.
5. At the end of remote e-voting period 10<sup>th</sup> July 2022, 05.00 PM, voting portal of CDSL was blocked forthwith.
6. 23 members attended the AGM and were counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. After the conclusion of the AGM on Monday, the 11<sup>th</sup> day of July 2022, the votes cast through remote e-voting were unblocked by me in the presence of two witnesses.
8. The votes were scrutinized for the purpose of eliminating duplicate voting (i.e) on remote e-voting as well as the poll held at the AGM.
9. The total votes casted in favour or against all the resolutions proposed in the Notice of the AGM are as under:

**CONSOLIDATED REPORT ON RESULT OF VOTING THROUGH ELECTRONIC MEANS AND POLL AT THE AGM AS UNDER:-****Resolution No 1: Adoption of Financial Statements**

To receive, consider and adopt the audited Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2022, which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at that date, the Auditor's Report and the Board's Report thereon.

Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Not Interested



Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	Remote E-voting	7286354	7286354	72.86354%	7286354	0	77.80751%	0	-
	Poll at the AGM		-	-	-	-	-	-	-
Public Others	Remote E-voting	2713646	2073603	20.73603%	2073603		22.14302%		-
	Poll at the AGM		4632	0.04632%	4632	0	0.04946%	0	-
Total		10000000	9364589	93.64589%	9364589	0	99.99999%		-

## Resolution No 2: Declaration of Dividend

To declare Dividend on equity shares for the financial year ended 31st March, 2022.

Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Not Interested

Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	Remote E-voting	7286354	7286354	72.86354%	7286354		77.80751%	0	-
	Poll at the AGM		-	-	-	-	-	-	-
Public Others	Remote E-voting	2713646	2073603	20.73603%	2073603		22.14302%		-
	Poll at the AGM		4632	0.04632%	4632	0	0.04946%	0	-
Total		10000000	9364589	93.64589%	9364589		99.99999%		-

*Yogindranath*





**Resolution No 3: Appointment of Ms. Minoshi Maheshwari (DIN: 01575975) who retires by rotation and being eligible, offers herself for re-appointment.**

Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Interested

Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	Remote E-voting	7286354	7286354	72.86354%	7286354		77.80751%	0	-
	Poll at the AGM		-	-	-	-	-	-	-
Public Others	Remote E-voting	2713646	2073603	20.73603%	2073603		22.14302%		-
	Poll at the AGM		4632	0.04632%	4632	0	0.04946%	0	-
Total		10000000	9364589	93.64589%	9364589		99.99999%		-

**Resolution No 4: Re-appointment of Mr. Ashish Maheshwari (DIN: 01575984) as the Managing Director of the Company**

Resolution required: (Ordinary/ Special)	Special Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Interested

Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	Remote E-voting	7286354	7286354	72.86354%	7286354	0	77.80751%	0	-
	Poll at the AGM		-	-	-	-	-	-	-

*Yoginder Math*

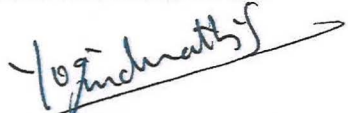


Public Others	Remote E-voting		2073603	20.73603%	2073603		22.14302%		-
	Poll at the AGM	2713646	4632	0.04632%	4632	0	0.04946%	0	-
Total		10000000	9364589	93.64589%	9364589		99.99999%		-

10. Based on the above voting patterns, I hereby report that all the resolutions have been passed with requisite majority.

**For BVR & ASSOCIATES COMPANY SECRETARIES LLP**

YOGINDUNATH S.  
Designated Partner  
BVR & Associates Company Secretaries LL  
"Swastika", Chitteth Building  
PC Road, Ponnuranni (E)  
Vyttila P.O., Cochin - 682 019  
C P No: 9137, FCS 7865  
LLP IN AAE - 7079

  
**CS YOGINDUNATH S**  
Designated Partner  
Membership No. 7865  
CP No: 9137  
UDIN: F007865D000607156

Place: Cochin

Date: 12.07.2022