

Balaxi Pharmaceuticals Limited

FAMILIARIZATION PROGRAMME TO INDEPENDENT DIRECTORS

1. Purpose:

This Familiarization Program (“the Program”) for Independent Directors of company aims to provide insights into the Company to enable the Independent Directors to understand its business in-depth and contribute significantly to the Company.

2. Familiarisation Process:

- Memorandum of Association & Articles of Association of the Company;
- Criteria of independence applicable to Independent Directors as per Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013
- Annual Report of the Company;
- Code of Conduct for Board of Directors and Senior Management Personnel;
- Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information;
- Code of Conduct to Regulate, Monitor and Report Trading by Insiders of the Securities
- Latest data/details of the about the Company Business, financials, projections, plans etc.

3. On an ongoing basis:

- Managing Director /Senior Managerial Personnel deliver presentations to familiarise the Independent Directors with business, strategy, operations & financial updates;
- Update on statutory compliances for Board members including their roles, duties, rights and responsibilities;
- The Company circulates news and related articles on the industry developments on a regular basis;
- Specific regulatory updates are also shared with Independent Directors from time to time.

4. Disclosure of the Programme:

The details of the Programme will be uploaded on the Company’s website for public information.

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During the programme, Independent Directors were apprised about the nature of business, functioning of the plant and other related activities in a detailed manner. The details of the programme conducted are as follows;

Details of Familiarization Programmes attended by Independent Directors are as follows:

Name of Director	Duration (in hours)	Period
Kunal M Bhakta	2 (in two sessions)	2017-18
Gandhi Gamji	1 (in one session)	
Kunal M Bhakta	3 (in two sessions)	2018-19
Gandhi Gamji		
Kunal M Bhakta	1 (in one session)	2019-20
Gandhi Gamji		
Kunal M Bhakta	1 (in one session)	2020-21
Gandhi Gamji		
M Srinivas Rao		
Kunal M Bhakta	2 (in two sessions)	2021-22
Gandhi Gamji		
M Srinivas Rao		
Purnima Singh Kamble		
Kunal M Bhakta	4 (in two sessions)	2022-23
Gandhi Gamji		
M Srinivas Rao		
Purnima Singh Kamble		
Total number of hours spent cumulatively	14 (in 11 sessions)	