

# Balaxi Pharmaceuticals Limited

To  
The Listing Department,  
National Stock Exchange of India Limited  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400 051

Date: 10<sup>th</sup> November, 2020

**Stock code: BALAXI**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions on consolidated basis**

With reference to the above stated subject and pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed here with disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant Accounting Standards for the half year ended 30<sup>th</sup> September, 2020.

This is for your information and record.

Thanking you,  
For Balaxi Pharmaceuticals Limited



Chinta Shalini  
Company Secretary



**Registered Office:**

Plot No.409, Maps Towers, 2<sup>nd</sup> Floor, Phase-III, Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: [info@balaxiventures.in](mailto:info@balaxiventures.in) | Website: [www.balaxipharma.in](http://www.balaxipharma.in)

(Formerly known as Balaxi Ventures Limited)

# Balaxi Pharmaceuticals Limited

## Disclosure of Related Party Transactions on Consolidated basis for the half year ended 30<sup>th</sup> September, 2020

Related Party and their relationship (as defined under Ind AS 24- Related Party Disclosures)

### I. Name of the related parties and related party relationship:

1. Balaxi Overseas Private Limited - Holding Company
2. Balaxi Global DMCC, Dubai - Wholly Owned Subsidiary (WOS)
3. Balaxi Healthcare Dominica SRL - Step-down Subsidiary
4. Balaxi Healthcare Guatemala S.A - Step-down Subsidiary
5. **Directors:**
  - a. Ashish Maheshwari - Managing Director & CFO
  - b. Minoshi Maheshwari - Director
  - c. Gandhi Gamji - Director
  - d. Kunal M Bhakta - Director
  - e. Rakesh Khanna - Director (appointed w.e.f 15<sup>th</sup> September, 2020)
  - f. M. Srinivas Rao - Director (appointed w.e.f 15<sup>th</sup> September, 2020)
  - g. Bharath Tawari - Director of WOS
6. **Director's Relatives:**
  - a. Pranav Maheshwari - Appointed as Operational Manager in the Subsidiary
  - b. Paridhi Maheshwari - Appointed as Marketing Manager in the Subsidiary
7. **Key Managerial Personnel (KMP):**
  - a. Ashish Maheshwari - Managing Director & CFO
  - b. Nidhin Jose - Company Secretary(resigned w.e.f 29<sup>th</sup> September, 2020)

### II. Transactions entered into by the Company with Related Parties:

		Rs. in lakhs	
Particulars	Type of Transaction	Half year ended 30 <sup>th</sup> September, 2020	Half Year ended 31 <sup>st</sup> March, 2020
<b>Holding Company</b>			
Balaxi Overseas Private Limited	Rent paid for Registered Office	12.00	12.00
<b>Subsidiary</b>			
Balaxi Global DMCC	Capital Contribution	1,953.49	9.78
	Sales	180.21	0
<b>Step-down Subsidiary</b>			
Balaxi Healthcare Dominica SRL Balaxi Healthcare Guatemala S.A	Sales	1,141.98	0
<b>Directors</b>	Remuneration	24.00	24.00
	Reimbursement of expenses to Directors	6.78	21.51
	Sitting Fees to Directors (All Directors-excluding director of subsidiary)	0.80	0.80
<b>Key Managerial Personnel</b>	Salary	7.50	12.30

**For BALAXI PHARMACEUTICALS LIMITED**



**Company Secretary Registered Office:**

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