

Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

Audited Financial Results for the Quarter and Year Ended March 31, 2019

(Rs. in Hundreds)

Particulars	Quarter Ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
Revenue from operations	5,96,444	6,20,882	-	13,59,541	-
Other income	48,992	25,489	-	80,881	39
Total Income	6,45,436	6,46,371	-	14,40,422	39
Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	4,65,359	4,73,122	-	10,46,990	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	-	-	-	-	-
Employee benefit expense	37,181	35,362	3,750	90,120	15,000
Finance cost	-	-	-	-	-
Depreciation and amortisation expense	125	72	147	346	199
Other expenses	26,687	18,904	17,740	59,029	61,829
Total Expenses	5,29,352	5,27,460	21,637	11,96,485	77,028
Profit/(loss) before tax and other comprehensive income	1,16,084	1,18,911	(21,637)	2,43,937	(76,989)
Tax expenses					
Current tax	47,344	-	-	47,344	-
Deferred tax	-	-	-	-	-
Net Profit/(loss) for the period	68,740	1,18,911	(21,637)	1,96,593	(76,989)
Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss in subsequent period	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total comprehensive income for the year	68,740	1,18,911	(21,637)	1,96,593	(76,989)
Paid up equity share capital - Face value of Rs.10 each	3,04,000	3,04,000	3,04,000	3,04,000	3,04,000
Other Equity					
Earnings Per Share (EPS)					
(EPS for the quarter is not annualised)					
-Basic (Amount in Rs.)	2.26	3.91	(0.71)	6.47	(2.53)
-Diluted (Amount in Rs.)	2.26	3.91	(0.71)	6.47	(2.53)



For BALAXI VENTURES LIMITED

 Managing Director

Registered Office:

Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,
 Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.
 CIN: L25191TG1942PLC121598
 Phone: +91 40 23555300 | Email: info@balaxiventures.in
 Website: www.balaxiventures.in

Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

Statement of standalone Audited Financial Results for the Quarter and Year Ended March 31, 2019		
Statement of Audited Assets and Liabilities		(Rs. in Hundreds)
Particulars	As at	As at
	31.03.2019	31.03.2018
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,134	944
Financial Assets	-	-
- Investments	-	105
Loans	-	-
Income Tax Assets	31,990	3,015
Total of Non-current assets	33,124	4,064
Current assets	-	-
Financial Assets	-	-
Investments	-	-
Trade receivables	5,47,391	-
- Cash and cash equivalents	13,299	1,64,602
Other bank balances	-	-
Loans	16,970	-
Other financial assets	-	-
Current Tax Assets (Net)	-	-
Total of current assets	5,77,660	1,64,602
Total of Assets	6,10,784	1,68,666
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,04,000	3,04,000
Other equity	48,056	(1,48,539)
Total of Equity	3,52,056	1,55,461
Non-controlling interest	-	-
Total of Equity	3,52,056	1,55,461
Liabilities		
Non-current liabilities		
Current liabilities		
Financial liabilities		
Borrowings	-	-
- Trade payables	2,08,007	9,440
- Other financial liabilities	3,692	-
Other current liabilities	-	3,080
Liabilities for Current Tax	47,029	685
Current tax liabilities (Net)	-	-
Total of Current liabilities	2,58,728	13,205
Total of Equity and Liabilities	6,10,784	1,68,666

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For BALAXI VENTURES LIMITED

Managing Director

Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

Notes :

1. The above audited financial results for the Quarter and Year ended on March 31, 2019 were taken on record at the meeting of the Board of Directors of the Company held on May 03, 2019 after being reviewed and recommended by the Audit Committee on the same day.
2. The company was able to wipe out entire accumulated losses of Rs. 148.54 lakhs within 7 months of operations under the new promoters and increased its balance sheet size to Rs. 610.78 lakhs from Rs. 168.67 lakhs
3. Figures for the previous periods have been regrouped / reclassified wherever considered necessary.
4. The Company commenced the Business of International Wholesale Trading of Pharmaceuticals and Hardware products on September 2018, Hence the entire Company operations fall within only one single reportable segment.
5. Ind AS 115-'Revenue from contracts with customers' which is mandatory w.e.f April 01, 2018 has been replaced with the existing revenue recognition requirements and its application did not have any significant impact on retained earnings and on these financials.
6. Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
7. The statutory auditors of the company have expressed an unqualified opinion on the audited financial results for the quarter and year ended March 31, 2019

For and on behalf of Board of Directors,



Ashish Maheshwari
Managing Director
DIN: 01575984

Place: Hyderabad
Date: May 03, 2019



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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470

Fax : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com
info@pmurali.com

Website : www.pmurali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s Balaxi Ventures Limited (previously known as M/s The Anandam Rubber Company Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To

The Board of Directors

M/s Balaxi Ventures Limited

(previously known as M/s The Anandam Rubber Company Limited)

Hyderabad

1. We have audited the quarterly financial results of M/s. Balaxi Ventures Limited (previously known as M/s Anandam Rubber Company Limited) for the quarter ended 31st March, 2019 and to the year to date financial results for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31st March, 2019 have been prepared on the basis of the annual IND AS Financial Statements for the nine-month period ended December 31, 2018, the Audited Annual Financial Statements as at and for the year ended 31st March, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial Results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Ind AS34, Interim Financial Reporting, specified under section 133 of the act, read with rules 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended 31st March, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These Financial Results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Company's Management. Our responsibility is to express an opinion on these Financial Results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The comparative financial information of the Company for the corresponding quarter and year ended 31st March 2018, included in these Financial Results for the year ended 31st March 2019 were audited by predecessor auditor who expressed an unmodified opinion on those financial information/statements on 5th May 2018.



(Contd #2)



P. MURALI & CO.,
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3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these Quarterly Financial Results as well as the year to date Financial Results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - give a true and fair view of the total comprehensive income (Comprising of net profit and other Comprehensive income) and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For P. Murali & Co,
Chartered Accountants,
FRN No: 007257S


A Krishna Rao
Partner
M.No: 020085



Place: Hyderabad
Date: 3rd May 2019