

# Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

May 03, 2019

To,  
Listing Department,  
National Stock Exchange of India Limited.  
Exchange Plaza, Plot No C/1, G Block, BKC,  
Bandra (E), Mumbai-400051

**Stock Code: BALAXI**

**Sub: Outcome of Board Meeting.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held today has inter-alia considered and approved the following matters;

**1. Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2019. We are hereby enclosing the following:**

- a. Statement showing the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2019.
- b. Auditor's report.

The Statutory Auditors have issued Audit Reports with unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2019.

**2. Business Expansion:**

The Board discussed the progress of the business of the company for the past eight months and noted that with the stability of operations achieved in the past 8 months, it is now prudent to expand the sourcing of our products of pharmaceutical and builders hardware from other geographies ie, China and Portugal. This will help the company in increasing the number of products and consequently the sales.

The Managing Director also informed the Board that the management has already identified and shortlisted the products and suppliers in China and Portugal.

For BALAXI VENTURES LIMITED

**Registered Office:**

Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-II,  
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.  
CIN: L25191TG1942PLC121598  
Phone: +91 40 23555300 | Email: info@balaxiventures.in  
Website: www.balaxiventures.in



  
Company Secretary

# Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

The board meeting was commenced on 15.00 Hrs and concluded by 18.00 hrs. We are also arranging for the publication of the results in Newspapers & in Website of the company.

Yours Faithfully,  
For, **Balaxi Ventures Limited,**



**Nidhin Jose**  
**Company Secretary**



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# Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

## Audited Financial Results for the Quarter and Year Ended March 31, 2019

(Rs. in Hundreds)

Particulars	Quarter Ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Income</b>					
Revenue from operations	5,96,444	6,20,882	-	13,59,541	-
Other income	48,992	25,489	-	80,881	39
<b>Total Income</b>	<b>6,45,436</b>	<b>6,46,371</b>	<b>-</b>	<b>14,40,422</b>	<b>39</b>
<b>Expenses</b>					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	4,65,359	4,73,122	-	10,46,990	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	-	-	-	-	-
Employee benefit expense	37,181	35,362	3,750	90,120	15,000
Finance cost	-	-	-	-	-
Depreciation and amortisation expense	125	72	147	346	199
Other expenses	26,687	18,904	17,740	59,029	61,829
<b>Total Expenses</b>	<b>5,29,352</b>	<b>5,27,460</b>	<b>21,637</b>	<b>11,96,485</b>	<b>77,028</b>
<b>Profit/(loss) before tax and other comprehensive income</b>	<b>1,16,084</b>	<b>1,18,911</b>	<b>(21,637)</b>	<b>2,43,937</b>	<b>(76,989)</b>
<b>Tax expenses</b>					
Current tax	47,344	-	-	47,344	-
Deferred tax	-	-	-	-	-
<b>Net Profit/(loss) for the period</b>	<b>68,740</b>	<b>1,18,911</b>	<b>(21,637)</b>	<b>1,96,593</b>	<b>(76,989)</b>
<b>Other comprehensive income</b>					
A (i) Items that will not be reclassified to profit or loss in subsequent period	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>68,740</b>	<b>1,18,911</b>	<b>(21,637)</b>	<b>1,96,593</b>	<b>(76,989)</b>
Paid up equity share capital - Face value of Rs.10 each	3,04,000	3,04,000	3,04,000	3,04,000	3,04,000
Other Equity					
<b>Earnings Per Share (EPS)</b>					
(EPS for the quarter is not annualised)					
-Basic (Amount in Rs.)	2.26	3.91	(0.71)	6.47	(2.53)
-Diluted (Amount in Rs.)	2.26	3.91	(0.71)	6.47	(2.53)



For BALAXI VENTURES LIMITED  
  
 Managing Director

### Registered Office:

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# Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

Statement of standalone Audited Financial Results for the Quarter and Year Ended March 31, 2019		
Statement of Audited Assets and Liabilities		(Rs. in Hundreds)
Particulars	As at	As at
	31.03.2019	31.03.2018
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,134	944
Financial Assets	-	-
- Investments	-	105
Loans	-	-
Income Tax Assets	31,990	3,015
<b>Total of Non-current assets</b>	<b>33,124</b>	<b>4,064</b>
<b>Current assets</b>	-	-
Financial Assets	-	-
Investments	-	-
Trade receivables	5,47,391	-
- Cash and cash equivalents	13,299	1,64,602
Other bank balances	-	-
Loans	16,970	-
Other financial assets	-	-
Current Tax Assets (Net)	-	-
<b>Total of current assets</b>	<b>5,77,660</b>	<b>1,64,602</b>
<b>Total of Assets</b>	<b>6,10,784</b>	<b>1,68,666</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	3,04,000	3,04,000
Other equity	48,056	(1,48,539)
<b>Total of Equity</b>	<b>3,52,056</b>	<b>1,55,461</b>
Non-controlling interest	-	-
<b>Total of Equity</b>	<b>3,52,056</b>	<b>1,55,461</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	-	-
- Trade payables	2,08,007	9,440
- Other financial liabilities	3,692	-
Other current liabilities	-	3,080
Liabilities for Current Tax	47,029	685
Current tax liabilities (Net)	-	-
<b>Total of Current liabilities</b>	<b>2,58,728</b>	<b>13,205</b>
<b>Total of Equity and Liabilities</b>	<b>6,10,784</b>	<b>1,68,666</b>

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For BALAXI VENTURES LIMITED

Managing Director

# Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

## Notes :

1. The above audited financial results for the Quarter and Year ended on March 31, 2019 were taken on record at the meeting of the Board of Directors of the Company held on May 03, 2019 after being reviewed and recommended by the Audit Committee on the same day.
2. The company was able to wipe out entire accumulated losses of Rs. 148.54 lakhs within 7 months of operations under the new promoters and increased its balance sheet size to Rs. 610.78 lakhs from Rs. 168.67 lakhs
3. Figures for the previous periods have been regrouped / reclassified wherever considered necessary.
4. The Company commenced the Business of International Wholesale Trading of Pharmaceuticals and Hardware products on September 2018, Hence the entire Company operations fall within only one single reportable segment.
5. Ind AS 115-'Revenue from contracts with customers' which is mandatory w.e.f April 01, 2018 has been replaced with the existing revenue recognition requirements and its application did not have any significant impact on retained earnings and on these financials.
6. Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
7. The statutory auditors of the company have expressed an unqualified opinion on the audited financial results for the quarter and year ended March 31, 2019

For and on behalf of Board of Directors,



**Ashish Maheshwari**  
Managing Director  
DIN: 01575984

Place: Hyderabad  
Date: May 03, 2019



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**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470

Fax : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com  
info@pmurali.com

Website : www.pmurali.com

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s Balaxi Ventures Limited (previously known as M/s The Anandam Rubber Company Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To

The Board of Directors

**M/s Balaxi Ventures Limited**

(previously known as M/s The Anandam Rubber Company Limited)

Hyderabad

1. We have audited the quarterly financial results of M/s. Balaxi Ventures Limited (previously known as M/s Anandam Rubber Company Limited) for the quarter ended 31<sup>st</sup> March, 2019 and to the year to date financial results for the year ended 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31<sup>st</sup> March, 2019 have been prepared on the basis of the annual IND AS Financial Statements for the nine-month period ended December 31, 2018, the Audited Annual Financial Statements as at and for the year ended 31<sup>st</sup> March, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial Results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Ind AS34, Interim Financial Reporting, specified under section 133 of the act, read with rules 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended 31<sup>st</sup> March, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These Financial Results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Company's Management. Our responsibility is to express an opinion on these Financial Results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The comparative financial information of the Company for the corresponding quarter and year ended 31<sup>st</sup> March 2018, included in these Financial Results for the year ended 31<sup>st</sup> March 2019 were audited by predecessor auditor who expressed an unmodified opinion on those financial information/statements on 5<sup>th</sup> May 2018.



(Contd ..... #2)



**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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# 2 #

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these Quarterly Financial Results as well as the year to date Financial Results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
  - give a true and fair view of the total comprehensive income (Comprising of net profit and other Comprehensive income) and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

For P. Murali & Co,  
Chartered Accountants,  
FRN No: 007257S

  
A Krishna Rao  
Partner  
M.No: 020085



Place: Hyderabad  
Date: 3<sup>rd</sup> May 2019

# Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

May 03, 2019

To,  
Listing Department,  
National Stock Exchange of India Limited.  
Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

Stock Code: **BALAXI**

## **Sub: Declaration with respect to Financial Results for the year ended 31.03.2019**

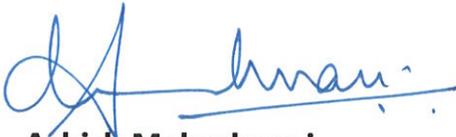
Dear Sir/Madam,

We hereby declare that in the Audited Financial Results for the financial year ended March 31, 2019, which have been approved by the Board of Directors of the Company at their meeting held today, the Statutory Auditors have issued audit Reports with unmodified opinion on the statements.

The above declaration is made pursuant to Regulation (33)(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We request you to take the above on record.

Yours Faithfully,  
For, **Balaxi Ventures Limited,**



**Ashish Maheshwari**  
**Managing Director**  
DIN: 01575984



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**MACHINE READABLE FORMAT**

May 03, 2019

To,  
Listing Department,  
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Exchange Plaza, Plot No C/1, G Block, BKC,  
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**Sub: Outcome of Board Meeting.**

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**2. Business Expansion;**

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Yours Faithfully,  
For, **Balaxi Ventures Limited,**

**Nidhin Jose**  
**Company Secretary**

May 03, 2019

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For, **Balaxi Ventures Limited,**

**Ashish Maheshwari**  
**Managing Director**  
DIN: 01575984