

Balaxi Pharmaceuticals Limited

April 13, 2023

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol: BALAXI

Subject: Reconciliation of Share Capital Audit Report

Dear Sir/Madam,

Please find enclosed the Reconciliation of Share Capital Audit Report for Equity Shares of the Company for the quarter ended March 31, 2023. The report has been signed by Mr. Yogindunath S of BVR & Associates Company Secretaries LLP.

This report is submitted in compliance with Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

This is for your information and records.

Yours Faithfully,

For **Balaxi Pharmaceuticals Limited**

Udayan Shukla

(Company Secretary & Compliance Officer)

Membership No.: F11744

Encl: As above

Registered Office:

Plot No. 409, H. No. 8-2-293, Maps Towers, 3rd Floor, Phase III, Road No. 81, Jubilee Hills, Hyderabad (T.G.) - 500 096

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: info@balaxi.in | Website: www.balaxipharma.in

To,
Balaxi Pharmaceuticals Limited
Plot No.409, H. No. 8-2-293,
Maps Towers, 3rd Floor, Phase-III,
Road No.81, Jubilee Hills,
Hyderabad (T.G.) - 500096

Dear Sir/ Madam,

We have examined the relevant books, registers, forms, documents and papers produced electronically before us by **Balaxi Pharmaceuticals Limited** ('the Company') and its Registrars and Transfer Agent (RTA), Aarthi Consultants Private Limited, in respect of Reconciliation of Share Capital Audit as per Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018. To the best of our knowledge and according to the information and explanations given to us, we certify the following:

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

1	For Quarter Ended	March 31, 2023
2	ISIN	INE618N01014
3	Face Value	Rs. 10/- per equity share
4	Name of the Company	Balaxi Pharmaceuticals Limited
5	Registered Office Address	Plot No. 409, H. No. 8-2-293, Maps Towers, 3rd Floor, Phase-III, Road No. 81, Jubilee Hills, Hyderabad - 500096
6	Correspondence Address	Plot No. 409, H. No. 8-2-293, Maps Towers, 3rd Floor, Phase-III, Road No. 81, Jubilee Hills, Hyderabad - 500096
7	Telephone & Fax Nos.	040 23555300
8	Email address	secretarial@balaxi.in
9	Names of the Stock Exchanges where the company's securities are listed:	National Stock Exchange of India Limited (NSE)



		Number of shares	% of Total Issued Cap.
10	Issued Capital	1,01,81,250	100%
11	Listed Capital (Exchange wise) (as per company records) National Stock Exchange of India Limited (NSE)	1,01,57,500	99.77%
12	Held in dematerialised form in CDSL	77,40,666	76.03%
13	Held in dematerialised form in NSDL	23,75,474	23.33%
14	Physical	65,110	0.64%
15	Total No. of shares (12+13+14)	1,01,81,250	100.00%
16	Reasons for difference if any, between		
(a)	(10&11)	<p>The Board of Directors of the Company vide circular resolution passed on March 14, 2023, allotted 23,750 (Twenty-Three Thousand Seven Hundred and Fifty) Equity Shares at an issue price of Rs. 451/- each to the six warrant holders who applied for conversion of the warrants.</p> <p>As on March 31, 2023, The Company had received In principle approval for listing from National Stock Exchange of India Limited (NSE) but the final listing/trading approval was pending. The listed capital of the Company does not include the aforesaid 23,750 Equity Shares.</p> <p>The Corporate Action for final credit of 23,750 Equity Shares were also pending as on March 31, 2023, and hence, the shares are reflected in the category of physical shares.</p>	
(b)	(10&15)	N.A.	
(c)	(11&15)	Same as 16(a) above.	



17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

Particulars***	No. of shares	Applied / Not Applied/ for listing	Listed on Stock Exchanges	Whether intimated to CDSL	Whether intimated to NSDL	In-prin. appr. pending for SE
Allotment of Equity Shares pursuant to conversion of warrants on January 27, 2023	1,16,500	Already Listed	Yes, Listed on NSE	Yes	Yes	NA
Allotment of Equity Shares pursuant to conversion of warrants on February 15, 2023	16,500	Already Listed	Yes, Listed on NSE	Yes	Yes	NA
Allotment of Equity Shares pursuant to conversion of warrants on March 14, 2023	23,750	Applied for final listing/ trading approval	Applied for final listing/ trading approval	Yes	Yes	NA

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify).

18	Register of Members is updated (Yes / No)	Yes
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19	Reference of previous quarter with regards to excess dematerialized shares, if any.	NIL
20	Has the company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why?	Not Applicable

21. Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:

Total No. of demat requests	No. of requests	No. of shares	Reasons for delay
Confirmed after 21 Days	NIL	NIL	NA
Pending for more than 21 days	NIL	NIL	NA

22	Name, Telephone & Fax No. of the Compliance Officer of the Company.	Udayan Shukla Telephone No.: 040 2355 5300 Email: secretarial@balaxi.in
23	Name, Address, Tel. & Fax No., Regn. no. of the Practicing Company Secretary certifying the report	CS. Yogindunath S BVR & Associates Company Secretaries LLP, Swastika, First Floor, Chitteth Building, P C Road, Vytilla P.O, Cochin- 682019 Tel: 0484-4046696 Membership No.: 7865 Certificate of Practice No.: 9137 Peer Review No.: P2010KE020500



Yogindunath S

24	Appointment of common agency for share registry work (if yes, name and address)	Aarthi Consultants Private Limited 1-2-285, Domalguda, Hyderabad-500029 Ph: 040-27638111, 27634445 Fax: 040-27632184
25	Any other detail that the Company Secretary may like to provide. (e.g. BIFR company, delisting from SE,	Nil



YOGINDUNATH. S.
Designated Partner
BVR & Associates Company Secretaries LLP
"Swastika", Chitteth Building
PC Road, Ponnuranni (E)
Vyttila P.O., Cochin - 682 019
C P No: S137, FCS 7865
LLP IN AAE-7079

Yogindunath S.

CS Yogindunath S
BVR & Associates Company Secretaries LLP,
Practicing Company Secretaries
M NO:7865
CP:9137
UDIN:F007865E000066396

Date: 12/04/2023
Place: Cochin