

August 25, 2023

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol: BALAXI**

**Subject: Re-appointment of Statutory Auditors and Independent Director of the Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Members of the Company at their 80<sup>th</sup> Annual General Meeting held on Friday, August 25, 2023, have approved the following:

- 1) Re-appointment of M/s P. Murali & Co., Chartered Accountants, as Statutory Auditors of the Company for a second term of five consecutive years.
- 2) Re-appointment of Mr. Mangina Srinivas Rao (DIN: 08095079) as an Independent Director of the Company for a second term of five consecutive years from September 15, 2023.

The details as required to be furnished under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in **Annexure A**.

The aforesaid information is also being hosted on the Company's website at [www.balaxipharma.in](http://www.balaxipharma.in).

This is for your information and records.

Yours Faithfully,

**For Balaxi Pharmaceuticals Limited**

**Udayan Shukla**  
(Company Secretary and Compliance Officer)  
Membership No.: F11744

Encl: As above

**Registered Office:**

Plot No. 409, H. No. 8-2-293, Maps Towers, 3rd Floor, Phase III, Road No. 81, Jubilee Hills, Hyderabad (T.G.) - 500 096

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: [info@balaxi.in](mailto:info@balaxi.in) | Website: [www.balaxipharma.in](http://www.balaxipharma.in)

# Balaxi Pharmaceuticals Limited

## Annexure – A

Details required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Re-appointment of M/s P. Murali & Co., Chartered Accountants as Statutory Auditors of the Company:

Sno.	Particulars	Remarks
1.	Name of the Auditor	M/s. P. Murali & Co., Chartered Accountants
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of M/s P. Murali & Co., Chartered Accountants (Firm registration number: 007257S), as Statutory Auditors of the Company for a second term of five consecutive years from the conclusion of the 80 <sup>th</sup> Annual General Meeting (“AGM”) held on Friday, August 25, 2023, till the conclusion of the 85 <sup>th</sup> AGM of the Company to be held in the year 2028.
3.	Date & Term of Appointment	Re-appointment for a second term of five consecutive years from the conclusion of the 80 <sup>th</sup> AGM held on Friday, August 25, 2023, till the conclusion of 85 <sup>th</sup> AGM to be held in the year 2028.
4.	Brief Profile	<p>M/s P. Murali &amp; Co., the firm of Chartered Accountants was started by Mr. P. Murali Mohana Rao based at Hyderabad, Telangana State.</p> <p>The Firm has Branches at Bangalore and Chennai. The firm has 07 partners, Mr. P. Murali Mohana Rao being the Managing Partner. In addition, there are 10 qualified Chartered Accountants and 100 well experienced staff working with the firm and has 60 article assistants.</p> <p>The Firm has unique combination of qualified professionals with vast experience in the fields of Auditing, Taxation, GST, Transfer Pricing, International Taxation, Project Consultancy, preparation of Project Reports, Management Services, Enterprise Restructuring, Industry, Banking, Securities, Secretarial Services and Computer Aided Auditing Techniques &amp; Mergers &amp; Amalgamation.</p>

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## Re-appointment of Mr. Mangina Srinivas Rao (DIN: 08095079) as an Independent Director of the Company:

Sno.	Particulars	Remarks
1.	Name of the Director	Mr. Mangina Srinivas Rao
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Mangina Srinivas Rao as an Independent Director of the Company, for a second term of five consecutive years commencing from September 15, 2023 to September 14, 2028 (both days inclusive).
3.	Date of Appointment	September 15, 2023
4.	Term of Appointment	September 15, 2023 to September 14, 2028
5.	Brief Profile	Mr. Mangina Srinivas Rao joined the Board of Directors of the Company on September 15, 2020. Mr. Rao has more than three decades of experience in the areas of global markets, strategy formulation, project leadership and fund raising. He holds a Master's in Business Management Degree from Asian Institute of Management, Philippines. He has also completed PG Diploma courses from IIM Ahmedabad, Cornell University and Kansas State University. Mr. Rao has previously worked with ITC Ltd - Agri Business Division, as Head New Initiatives, where he led the expansion into new and profitable verticals. He also worked as the CEO of the Cereal Systems Initiative for South Asia mandated by BMGF and USAID and implemented by CGIAR international institutions - IRRI, CIMMYT, IFPRI and ILRI. He is on the Board of multiple other companies and specializes in Business Strategy and Corporate Governance.
6.	Disclosure of relationship between Directors	Not related to any Directors of the Company.
7.	Information as required under Circular No. NSE/CML/2018102 dated June 20, 2018 issued by NSE.	Mr. Mangina Srinivas Rao is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.

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