

# Balaxi Pharmaceuticals Limited

April 03, 2024

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol: BALAXI**

**Subject: Conversion of Warrants and Allotment of Equity Shares**

Dear Sir/Madam,

This is in reference to our letter dated October 11, 2022, regarding allotment of Convertible Warrants on Preferential Basis and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that ten (10) of the convertible warrant holders to whom the warrants were allotted on October 11, 2022, have exercised their right of conversion and applied for conversion of the warrants into equity shares. Consequently, the Board of Directors vide circular resolution passed today i.e. April 03, 2024, have approved the allotment of 82,750 (Eighty-Two Thousand Seven Hundred and Fifty) Equity Shares at an issue price of Rs. 451/- (Rupees Four Hundred and Fifty-One only) each i.e., of the face value of Rs. 10/- each and at a premium of Rs. 441/- each to the warrant holders specified here-in-below:

Sno.	Name of the Allottee(s)	Category of the Allottee(s)	Sub - Category of the Allottee(s)	Total Number of Warrants held	Number of warrants applied for conversion into Equity Shares	Number of Equity Shares allotted upon conversion of warrants
1	Anubhav Goyal	Public	Individual	15,750	15,750	15,750
2	Aviraj Fincap LLP	Public	Limited Liability Partnership	15,000	15,000	15,000
3	Daizam Aggarwal	Public	Individual	14,000	14,000	14,000
4	Ramachandran Subramaniam Swaminathan	Public	Individual	10,000	10,000	10,000
5	Akshay Garg	Public	Individual	7,500	7,500	7,500
6	Kamal Ladiwala	Public	Individual	5,500	5,500	5,500

**Registered Office:**

Plot No. 409, H. No. 8-2-293, Maps Towers, 3rd Floor, Phase III, Road No. 81, Jubilee Hills, Hyderabad (T.G.) - 500 096

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: info@balaxi.in | Website: www.balaxipharma.in

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7	Kapil Katyal	Public	Individual	4,500	4,500	4,500
8	Nishit Paleja	Public	Individual	4,000	4,000	4,000
9	Mohamed Aamer Mohamed Afzal Mithaiwala	Public	Individual	3,500	3,500	3,500
10	Pratik Ashok Singhania	Public	Individual	3,000	3,000	3,000
<b>Total</b>				<b>82,750</b>	<b>82,750</b>	<b>82,750</b>

The allotment has been made on receipt of the balance exercise price payable of Rs. 338.25/- per warrant (being an amount equivalent to 75% of the warrant exercise price of Rs. 451/- per warrant), aggregating to Rs. 2,79,90,187.50/- (Two Crores Seventy-Nine Lakhs Ninety Thousand One Hundred and Eighty-Seven Rupees and Fifty Paise only).

Consequent to the allotment of above-mentioned equity shares, the paid-up capital of the Company has increased to Rs. 10,98,05,000/- (Rupees Ten Crores Ninety-Eight Lakhs Five Thousand only) comprising of 1,09,80,500 (One Crore Nine Lakhs Eighty Thousand Five Hundred) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each.

This intimation will also be available on the Company's Website at [www.balaxipharma.in](http://www.balaxipharma.in).

This is for your information and records.

Yours Faithfully,

For **Balaxi Pharmaceuticals Limited**

**Udayan Shukla**

*(Company Secretary and Compliance Officer)*

*Membership No.: F11744*

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