

Balaxi Pharmaceuticals Limited

To

15th May, 2021

Listing Department,

National Stock Exchange of India Limited.

Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex,

Bandra (E), Mumbai-400051

Stock Code: **BALAXI**

Sub: Proceedings of Extraordinary General meeting held on 15th May, 2021

Dear Sir/Madam,

With reference to the above stated subject, in compliance with Regulation 30 read with Schedule-III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the Extraordinary General Meeting of Balaxi Pharmaceuticals Limited held on Saturday, 15th May, 2021, at 11:00 AM through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue in compliance with General Circular No. 14/2020, Circular No. 17/2020, Circular no. 22/2020 and Circular 39/2020 issued by Ministry of Corporate Affairs (MCA Circulars) are enclosed for your reference.

This is for your information and records.

Yours Faithfully,

For **Balaxi Pharmaceuticals Limited**



Chinta Shalini

Company Secretary



Registered Office:

2nd Floor, Maps Towers, Plot No.409, Road No. 81, Jubilee Hills, Phase-III, Hyderabad, Telangana, India - 500096.

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: info@balaxi.in | Website: www.balaxipharma.in

(Formerly known as Balaxi Ventures Limited)

Summary of the proceedings of the Extraordinary General Meeting

The Extraordinary General Meeting (EGM) of the members of Balaxi Pharmaceuticals Limited (the Company) was held on Saturday, 15th May, 2021, at 11:00 AM through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue in compliance with Circular No. 14/2020, Circular No. 17/2020, Circular no. 22/2020 and Circular 39/2020 issued by Ministry of Corporate Affairs (MCA Circulars) and concluded at 11:30 AM.

The meeting was attended by 17 members through VC or OAVM.

Mr. Ashish Maheshwari, Chairman of the Company occupied the Chair and on being satisfied that sufficient quorum was present at the meeting, ordered for commencement of the proceedings.

The Company Secretary welcomed the members present and introduced the Directors, KMPs, Statutory Auditor present at the meeting through Video Conferencing.

The Company Secretary informed the Members that the Company has extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Extraordinary General Meeting. The e-voting commenced at 09.00 a.m. on 12th May, 2021 and ended at 05.00 p.m. on 14th May, 2021.

Further the Members, who participated in the meeting and had not cast their votes through remote e-voting, were provided an opportunity to cast their votes through e-voting at the e-EGM.

CDSL was appointed as the agency to provide e-voting facility and BVR & Associates Practising Company Secretaries LLP, Practicing Company Secretaries was appointed as the Scrutinizer for conducting the voting process through remote e-voting and e-voting during the e-EGM in a fair and transparent manner.

Pursuant to the provisions of the Companies Act, 2013 and the Secretarial Standards, the notice convening the Extraordinary General Meeting was taken as read as the same had already been circulated to the Members.

Thereafter, the following items specified in the Notice of the EGM were taken up for the shareholders' consideration and adoption:

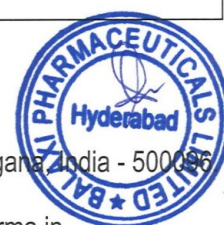
Resolution No.	Resolution description
1.	To authorize raising of capital through the issuance of Equity shares or other securities

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The Company Secretary informed the members that the consolidated results of the remote e-voting and e-voting at the e-EGM would be announced within 48 hours of the conclusion of the meeting and also be intimated to the Stock Exchanges and posted on the website of the Company.

The Company Secretary informed that the E-voting facility was kept open for next 15 minutes to enable the Shareholders to cast their vote.

The Company Secretary thanked the shareholders for attending the EGM of the Company and declared the meeting as concluded.

Yours Faithfully,

For **Balaxi Pharmaceuticals Limited**



Chinta Shalini
Company Secretary



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