

Corporate Social Responsibility Policy

Objective

To operate its business in a sustainable manner respecting the society & the environment, while recognising the interests of all its stakeholders.

To also take up directly or indirectly programmes that will benefit the communities in and around its offices which will over a period of time enhance the quality of life and economic well being of the local residents.

Through its regular services and additionally through its CSR initiatives, Balaxi will generate community goodwill and create a positive image of Balaxi as a socially responsible corporate.

Resources

> 2% of the average net profits of the Company made during the three immediately preceding financial years

> any income arising therefrom

> surplus arising out of CSR activities.

Areas Identified for CSR activities

The areas where the company intends to focus its CSR activity are listed below. This is not an exclusive list and the Company may include other activities, based on the areas identified and felt need for improvement by the CSR Committee

1. Eradicating extreme hunger and poverty
2. Infrastructure Development (village roads, culverts, bus shelters, solar lighting etc)
3. Ensuring environmental sustainability
4. Drinking water / Sanitation
5. Healthcare
6. Community Development
7. Education and vocational training
8. Skill Development
9. Child care and nutrition

Balaxi will engage in the above activities independently or through its registered Society, 'Balaxi Foundation' in such a manner that, the work executed by Balaxi will offer a multi fold benefit to the community.
